

Finance Committee Meeting Minutes

**March 12, 2018
CHS Cafeteria
7:00 P.M.**

Attending all or part of the meeting:

- Board Committee Members:** Todd Kantorczyk, Chair, Kate Murphy, Heather Ward, Michele Burger
- Other Board Members:** Rev. Scott Dorsey, Edward Sweeney, Tina Whitlow, Dr. Roberta Hotinski
- T/E School District Representatives:** Dr. Rich Gusick, Chris Groppe, Jeanne Pocalyko, Art McDonnell, David Francella, Dr. Wendy Towle, Mark Cataldi, Dr. Oscar Torres, Dr. Nancy Adams, Dr. Patrick Boyle
- Other:** Dr. Joseph O'Brien, Mr. Joseph Lubitsky from the Chester County Intermediate Unit
- Community Members:** William Risty, Travis Hartley, Cindy Verguldi, Jessica Schneck, Elizabeth Castleman, Ray Clarke, Peg Layden

Approval of Minutes:

- The Committee approved the minutes of the February 13, 2018 meeting.

Monthly/Year to Date Financial Report – February 2018:

- Mr. Francella reviewed the Treasurer's report for February 2018 reporting local revenue collections are down due to transfer taxes trending slightly lower than projected. State revenue is also down due to delay in receiving the Ready-to-Learn Block Grant from the State. Spending is less than last year, primarily due to the timing of the expenditures.

Chester County Intermediate Unit 2018-19 Budget:

- Dr. Joseph O'Brien and Joseph Lubitsky from the Chester County Intermediate Unit presented the CCIU's 2018-19 Core, Occupational Ed, and Marketplace budgets. They reported there is no increase in the proposed Core Budget contributions needed from TESD. Due to a decrease in the Occupational Ed tuition rate, the cost to TESD will decrease by \$51,909 with a modification to the funding formula. The prices TESD will pay for the Marketplace Programs will increase by 1.08%. CCIU presented a projection of TESD's total contribution for all requested services in 2018-19 would be \$5,804,830, an increase of \$221,001 or 4.0% over 2017-18.
- Mr. Lubitsky stated the Core Budget should be voted on by the end of April and Occupational Ed by the end of June. The Committee agreed that both will appear on the consent agenda at the April Board meeting.

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Public Comment:

- Ray Clarke commented on the Chester County Intermediate Unit 2018-19 Budget

Adjournment:

- The meeting adjourned at approximately 7:50 P.M.

Next Meeting:

The next meeting is Monday, April 16, 2018 at 7:00 P.M.